

SUMMIT COUNTY
Personal Property Tax Notice
2020

MAKE CHECKS PAYABLE TO:
 Summit County Assessor P.O.
 Box 128
 Coalville, Utah 84017
 Phone: (435) 336-3235
PLEASE RETURN NOTICE
WITH YOUR CHECK

Signed Statement

THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

Line 1: Total Market Value assuming NO change from last year _____ (1)

Line 2: If there has been an increase or decrease in the cost of supplies (CO2) as shown on the "Summary of Assessment for Previous Year" on Page 1, enter the amount of increase or decrease on Line 2. If no supplies were reported in the previous year, enter the cost of supplies on hand as of January 1, 2020. _____ (2)

Line 3: If you have acquired or disposed of any personal property during 2019, please complete the Schedule A and enter the amount from Line 12, here on Line 3. _____ (3)

Line 4: TOTAL OF Lines 1, 2 and 3 TOTAL TAXABLE VALUE \$ _____ (4)

(If the total on Line 4 is \$15,000.00 or less, STOP, do not calculate the tax at this time, go to Exemption Application below. If \$15000.00 or greater continue to Line 5. DO NOT DEDUCT \$15,000.00.

Line 5: Multiply Line 4 by the Tax Rate, enter result in Tax Amount. _____ \$

If you have moved during the year, please contact this office for the new Tax Rate. (435) 336-3235

Tax Rate TAX AMOUNT

Line 6: TAX AMOUNT from Line 5 PAY THIS AMOUNT \$ _____

This return must be filed, and payment made no later than MAY 15, 2020. Failure to file a return by May 15, 2020 shall result in a penalty equal to 10% of the estimated tax due but not less than \$25.00.

Failure to add an equipment list will result in an Assessor's Estimate of Value on your Account.

Application for Exemption (Utah Code 59-2-1115): I hereby apply for exemption from property tax based on the value detailed and listed herein. I understand that this declaration is subject to review and will make all relevant records available upon request. I understand that this is an application for exemption and not official until granted by the Board of Equalization. The Assessor will submit this form to the Board on behalf of the applicant. This exemption is determined by ownership. If you have tangible personal property at different locations and file more than one (1) personal property statement, the total value of all tangible personal property at all locations determine exemption eligibility.

Does the applicant listed above own property listed on the other personal property statement at other locations within the county? [] Yes [] No If "Yes" please list the other account numbers in the space below:

If the exemption is not filed with Summit County by May 15, 2020, the exemption will not apply and taxes will be due.

Signature _____ Date _____

APPEALS NOTICE: If you have any questions or wish to appeal this value, you MUST do so by May 15, 2020. Please contact The Summit County Assessor's office at (435) 336-3235.

I, _____, do swear that the above figures reflect full, true and correct accounting of all personal property within Summit County, State of Utah, subject to taxation, which is owned, claimed, possessed or controlled at 12:00 noon, on the first day of January, this year by subject taxpayer and that no property has been transferred out of said County or disposed for the purpose of avoiding any assessment on the same.

Dated: _____ Signature of Taxpayer or Agent: _____

OWNER or PAYEE **PROPERTY Location**

Telephone No. _____
 Email Address _____
 Business Type (ex. _____
 Restaurant,
 construction, salon)

2020 ~ Schedule A

Personal Property Acquired or Disposed of in 2019

Additions:

Property Class Code	Item Description	Year Acquired	Cost or Purchase Price	Percent Good X Rate	Taxable Market Value

Attach separate sheet(s) if necessary

TOTAL Market Value of Property Acquisitions: (Line 10) \$ _____

Deletions:

Property Class Code	Item Description	Year Acquired	Cost or Purchase Price	Percent Good X Rate	Taxable Market Value

Attach separate sheet(s) if necessary

TOTAL Market Value of Deletions: (Line 11) \$ _____

Additions Minus Deletions - (Line 12) \$ _____
(Carry line 12 to Line 3 of the Signed Statement)

LEASED or RENTED EQUIPMENT

"ITEMIZE LEASED OR RENTED EQUIPMENT BELOW:" (Do NOT transfer any totals to the Tax Notice.)

NOTE: If your equipment is considered a "Conditional Sale" lease, you should make sure it is listed on the Tax Notice or on Schedule
in the Equipment Acquired area as you are required to list and pay taxes on this equipment as if it were owned by you.

Name and Date of Lessor Lease Agreement No.	Type and Quantity	Date of Lease	Cost at Beginning of Lease	Annual Rent

Attach separate sheet(s) if necessary

THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

The Assessor shall collect the taxes on all personal property when said taxes are not a lien on real property or payment secured by bond and unless taxes are paid they shall be collected by seizure and sale as provided in Utah Code, Section 59-2-1303. All claims for adjustment must be made immediately upon receipt of this notice as per U.C.A. 59-2-1006.

Failure to file a return by May 15, 2020 will result in a penalty as provided in Section 59-2-307, U.C.A.
Delinquent taxes are subject to interest and penalty.

FILING INSTRUCTIONS

Line 1. If you have filed in previous years, your taxable market value is listed on Line 1 of the tax notice.

If you have new acquisitions or have disposed of previously reported items during 2019, you must complete the **Schedule A** by listing the new acquisitions, the year purchased and the cost of each one on the top half of the form and multiply the acquisition cost by the percent good factor from the **Percent Good Table**. This will give you the taxable market value for each item. After all of the items have been listed and depreciated, total the Market Value column and place that figure on Line 10 of Schedule A.

If you have items disposed of, list them using the figures from the tax notice on the bottom half of the Schedule A and place the total of those items on Line 11. If you have a total on Line 10 and a total on Line 11, subtract Line 11 from Line 10 and the total will go on Line 12. If the Line 10 is larger than Line 11, the Line 12 figure will be a plus amount which will go on Line 3 of the tax notice. If Line 10 is smaller than Line 11 the total on Line 12 will be a minus figure that will go on Line 3 of the tax notice. Any deletions must tie into last year's rendition.

If you are a new business or have not previously filed, you will need to list all of your equipment owned as of January 1st, and follow the instructions on the second paragraph of this page. **You will not have any items disposed of at this time. Failure to file an equipment list will result in an Assessor's Estimate.**

***If your business has closed go online and complete the business change form or contact our office at (435)336-3235 for more instructions before May 1,2020

Line 2. This line asks you for one month cost of supplies. This amount can be determined by taking the one year total cost of supplies and dividing by 12. Supplies on hand include all office supplies, replacement parts, maintenance supplies, lubricating oils, fuel and consumable items NOT HELD for sale in the ordinary course of business. **INVENTORY ITEMS ARE NOT INCLUDED.**

Line 4. This is your total taxable value (Lines 1, 2 and 3.) If the total on Line 4 is \$15,000 or less, STOP. You **MUST FILE YOUR RETURN, BUT YOU DO NOT HAVE TO CALCULATE OR PAY A TAX. To receive the exemption, you must SIGN and DATE where indicated in the Application for Exemption box and send in the return, along with the accompanying forms BEFORE May 15, 2020 or the exemption will not apply and taxes will be due.** If your total is more than \$15,000 take the total of line 4 and calculate the tax due By using the tax rate printed on Line 5 of the notice. Write in the amount of tax due on Line 6.

**RETURN THE SIGNED AND DATED STATEMENT & ACCOMPANYING FORMS ALONG
WITH YOUR CHECK TO OUR OFFICE ON OR BEFORE
THE DUE DATE OF MAY 15, 2020.**

*We have a trained staff available to assist anyone who needs
help completing the Signed Statement of Personal Property.*

Telephone inquiries are welcome at (435) 336-3235.

FOR YOUR INFORMATION ~ Please Read

PERSONAL PROPERTY EXEMPTION

UNDER UTAH TAX CODE ANNOTATED

SECTION 59-2-1115

Tangible personal property of a taxpayer is exempt from taxation if the property has a total aggregate fair market value for 2020 of \$15,000 or less. Exceptions include **registered** motor and recreational vehicles or mobile homes. Refer to Utah State Tax Commission Administrative Rule R884-24P-68 for further details.

IF THESE FORMS ARE NOT RETURNED BY MAY FIFTEENTH, NO EXEMPTION WILL BE ALLOWED.

PLEASE NOTE:

Delinquent personal property taxes will be charged interest at 8.45% per annum, as well as a penalty equal to 10% of the tax, but not less than \$25.

PERTINENT CODE CITATIONS for PERSONAL PROPERTY ASSESSMENT

PENALTY: *Sec. 59-2-307: "any person who willfully refuses: (a) to make the statement required by Sec 50-2-307, (b) to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due but not less than \$25 for each failure to file a signed and completed statement."*

APPEAL: *Sec. 57-2-1005: Any taxpayer dissatisfied with the Taxable Value may file an appeal NO later than May 15, 2019.*

UNPAID TAXES: *Unless taxes are paid, they shall be collected by seizure and sale as provided in Sec. 59-2-1302-1303 as amended in 1961.*

In 2019, Class 4 is Non-Capitalized Personal Property. This class includes all classes of Personal Property having a cost of \$1000 or less.

Class 4 user **requirements**:

- 1 Taxpayer may elect to designate any property.
- 2 Once the taxpayer elects to declare property in Class 4, the **election may not be revoked.**
- 3 Property designated as Non-Capitalized **may not be deleted** from the personal property declaration **even if sold or disposed** of until the final year of the Class 4 schedule has expired.
- 4 Class 4 Non-Capitalized personal property value **may not be appealed.**

SUMMIT COUNTY

2020 Class Description

Class 1 ~ Short Life Property: *This class is more than 1 and less than 3 years. Such property is highly susceptible to breakage, loss and rapid wear and tear:*

Barricades/Warning Signs	Canned Computer Software	Library Materials/Books	Uniforms
Patterns, Jigs & Dies	Pots, Pans & Utensils	Motion Picture Prints	
Motel & Hotel Linen	Pallets, Wood	Silverware	

Class 2 ~ Supplies: *This class includes all supplies on hand January 1, 2020.*

Class 3 ~ Short Life Equipment: *This class is defined as electronic equipment that includes office machines and equipment subject to rapid functional obsolescence or severe wear & tear:*

Reservation Terminals	"Rent to Own" Merchandise	Alarm Systems & Cash Registers
Small Equipment Rentals	Video Game Machines	Pneumatic Tube Systems (Banks)
Shopping Carts	Office Machines	Drive-up Windows (Banks)
Vending Machines	Microwave Commercial Equipment	Telephone Equipment & Systems
Bank ATMs	Fax Machines	Music, Stereo & Sound Equipment
Photo Processing Equipment	Cameras	

Class 4 ~ Non-Capitalized Personal Property: All classes of property with an acquisition cost of \$1000 or less.

Class 5 ~ Furniture & Trade Fixtures: *This class is defined as non-mechanical furniture and trade fixtures subject to functional obsolescence due to style and design changes:*

Furniture	Bars & Sinks	Displays, Cases & Racks	Televisions
Buildings - mobile type	Booths, Tables & Chairs	Auditorium & Theater Seats	Trailers-Office,
Movable Partitions	Beauty/Barber Shop Fixtures	Musical Instruments	Concessions, &
Cabinets & Shelves	Stands	Cashier's Islands	School Classes
Check-out Counters	Tanning Booths	Motel/Hotel Beds & Furniture	
Water Slides	Mechanical & Electrical Signs	Office Furniture except Office Machines	

Class 6 ~ Computer Integrated Machinery: *This class is defined as machinery which cannot operate without the computer and the computer cannot perform functions outside the machine:*

Computer Driven Mills	Computerized Machine Lathes	Computer Dependant Manufacturing Machinery
Computerized Assembly Machinery	Computer Dependant Fabrication Machinery	Other Computer Dependant Machines
CAT Scanner	MRI Equipment	Mammography Units

Class 8 ~ Equipment (Including Medical & Dental): *This class is defined as equipment used in medical & dental facilities subject to a high degree of obsolescence due to rapid technical development:*

Microscopes	Medical Equipment / Instruments*	Dental Equipment / Instruments*
Sterilizers - Lensometers	Exam Tables & Chairs	Optical Equipment
Hospital Equipment	Mesoptometers	X-Ray Machines
Manufacturing Machinery	Conveyors	Amusement Rides
Generators	Bakery Equipment	Incinerators
Printing Equipment	Brew/Distillery Equip.	CATV Head Ends
Kilns: Dry & Tunnel	Food Preparation	Smelter Equipment
Packaging Equipment	Golf Carts	Carpentry Tool
Construction Tools & Equipment	Restaurant Equipment	ATVs & Snowmobiles (NOT registered with Motor Vehicle)
Overhead Cranes	Auto Service & Repair Equipment	Laundry & Dry Cleaning Equipment
Meat Packing Equipment	CATV Connect/Distribution	Cannery Equipment
Processing Equipment	Machine Shop Equipment	Bottling Equipment
		Milling Plant Equipment
		Refrigeration Equipment

Class 9 ~ Cancelled:*See Class 8 for Golf Carts, ATVs and Snowmobiles***Class 12 ~ Computer Hardware:***This class is defined as data processing equipment:*

Mainframe Computers	LAN Systems	CAD/CAM Systems	Data Processing Equipment
Personal Computers	Laptop Computers	Photo Copiers	Data Processing Peripherals
Copy/Scan/Fax Print Combos			

Class 13 ~ Heavy Equipment:*This class is defined as mobile equipment used in construction, forestry and quarry industries as well as equipment used in processing of construction materials; i.e. cement & asphalt:*

Construction Equipment	Cranes: Construction Type	Compaction Equipment
Portable Generators	Portable Conveyors	Mining Equipment
Backhoes, Graders, Pavers	Excavators, Scrapers, Loaders	Batch Plants
Quarrying Equipment	Log Skidders & Loaders	Power sweepers
Snow Cats		

Class 15 ~ Semiconductor Manufacturing Equipment:*This class is equipment used exclusively in the production of semiconductor products:*

Clean Room Equipment	Crystal Growing Equipment	Photo Mask & Wafer Manufacturing Equipment
De-ionized Water Systems	Semiconductor Electrical Systems	Semiconductor Chemical & Gas Systems
Encapsulation Equipment	Semiconductor Test Equipment	

Class 16 ~ Long Life Property:*This class is defined as having long term physical life subject to little obsolescence:*

Billboards	Grain Elevators (non-farm)	Bulk Storage Tanks: Underground & Surface
Sign Towers	Broadcast, Radio & Cell Towers	Oil & Gas Gathering Systems
Shipping & Storage Containers	Truck Scales	Ski Loft & Tram Towers
Buried Cables	Pipelines	

Class 18 ~ Commercial Trailers*This class includes trailers not licensed through DMV.*

Commercial Trailers (all types)	Dry Van Trailer	Lowboy Equipment Trailers
Commercial Livestock Trailers	Dump Trailers (all types)	Refrigerated Van Trailers
Commercial Flatbed Trailers	Grain Hopper Trailers	Tank Trailers

Class 20 ~ Oilfield Exploration & Production:*This class includes oilfield equipment used in the exploration and production of petroleum:*

Oil & Gas Exploration Equipment	Equipment sheds	Distillation Equipment
Free Water Knockouts	Wellhead Assemblies	Scrubbers
Holding & Storage Facilities	Petroleum Pumping Units	Drill Rigs
Manifolds / Headers	Re-Injection Equipment	Recycle / Recirculation Pumps
Compressors	Radio Telemetry Units (RTU)	Metering Devices
Support & Control Equipment	Heaters / Treaters	Separators / Dehydrators
Fractionation & Catalytic Equipment	Well Site Generators, Transformers & Power Lines	

Class 25 ~ Aircraft Parts Manufacturing Tools & Dies:*This class includes equipment and fixtures used to manufacture aircraft parts and components. Property in this class is generally subject to rapid physical, functional and economic obsolescence due to rapid technological and economic shifts in the aircraft parts manufacturing industry:*

Aircraft Parts Manufacturing Jigs & Dies	Aircraft Parts Molds
Aircraft Component Patterns	Aircraft Parts Manufacturing Taps & Gages
Aircraft Parts Manufacturing Test Equipment	Aircraft Parts Manufacturing Fixtures

Class 27 ~ Electrical Power Generating Equipment & Fixtures:*This class is designed to generate electric power using turbo-generators for consumption by a local market. Examples of property include:*

Boiler Plant Equipment	Turbo-generators	Support Electrical Plant Equipment
Boiler Plant Piping	Cooling Towers	Other Related Plant Equipment & Fixtures

Class 28 ~ Rental Video Tapes, CD's & DVD's: *New***Class 29 ~ Rental Video Tapes, CD's & DVD's:** *Used*

State of Utah ~ SUMMIT COUNTY ~ Percent Good Table for the Year 2020

Class 1

Short Life Property

Year acquired	Percent Good
2019	75%
2018	44%
2017 & Prior	11%

Class 2

Supplies

Year acquired	Percent Good
Current Supplies	100%

Class 3

Short Life Equipment

Year acquired	Percent Good
2019	89%
2018	73%
2017	55%
2016	37%
2015 & Prior	18%

Class 4

Non-Capitalized P.P.

Year acquired	Percent Good
2019	75%
2018	50%
2017	25%
2016 & Prior	0%

Class 5

Furniture & Trade Fixtures

Year acquired	Percent Good
2019	96%
2018	87%
2017	77%
2016	66%
2015	57%
2014	47%
2013	35%
2012	24%
2011 & Prior	12%

Class 6

Computer Integrated Machinery

Year acquired	Percent Good
2019	95%
2018	85%
2017	73%
2016	61%
2015	50%
2014	39%
2013	26%
2012 & Prior	13%

Class 8

Machinery & Equipment

Year acquired	Percent Good
2019	97%
2018	91%
2017	82%
2016	74%
2015	66%
2014	59%
2013	48%
2012	40%
2011	31%
2010	22%
2009 & Prior	11%

12

Class Computer Hardware

Year acquired	Percent Good
2019	62%
2018	46%
2017	21%
2016	9%
2015 & Prior	7%

Class 13

Heavy Equipment

Year acquired	Percent Good
2019	51%
2018	49%
2017	47%
2016	45%
2015	41%
2014	39%
2013	37%
2012	35%
2011	33%
2010	31%
2009	29%
2008	25%
2007	23%
2006 & Prior	15%

Class 15

Semiconductor Manufacture

Year acquired	Percent Good
2019	47%
2018	34%
2017	24%
2016	15%
2015 & Prior	6%

Class 16

Long Life Property

Year acquired	Percent Good
2019	97%
2018	96%
2017	93%
2016	88%
2015	85%
2014	82%
2013	76%
2012	72%
2011	65%
2010	64%
2009	59%
2008	58%
2007	53%
2006	47%
2005	39%
2004	31%
2003	24%
2002	16%
2001 & Prior	8%

Class 18

Commercial Trailers

Year acquired	Percent Good
2020	95%
2019	86%
2018	82%
2017	78%
2016	74%
2015	68%
2014	66%
2013	62%
2012	58%
2011	54%
2010	51%
2009	47%
2008	42%
2007	37%
2006	34%
2005	30%
2004 & Prior	20%

Class 20

Oilfield Exploration & Production

Year acquired	Percent Good
2019	97%
2018	90%
2017	84%
2016	76%
2015	69%
2014	63%
2013	57%
2012	48%
2011	42%
2010	35%
2009	28%
2008	20%
2007 & Prior	11%

Class 25

Aircraft Parts Manuf. Tools & Dies

Year acquired	Percent Good
2019	89%
2017	73%
2016	56%
2015	38%
2014	20%
2013	4%

Class 27

Electrical Power Generating Equipment and Fixtures

Year acquired	Percent Good
2019	97%
2018	95%
2017	92%
2016	90%
2015	87%
2014	84%
2013	82%
2012	79%
2011	77%
2010	74%
2009	71%
2008	69%
2007	66%
2006	64%
2005	61%
2004	58%
2003	56%
2002	53%
2001	51%
2000	48%
1999	45%
1998	43%
1997	40%
1996	38%
1995	35%
1994	32%
1993	30%
1992	27%
1991	25%
1990	22%
1989	19%
1988	17%
1987	14%
1986	12%
1985 & Prior	9%

Class 28

Rental Video Tapes, CDs & DVDs

<u>NEW</u>	
\$15.00 each	100%

Class 29

Rental Video Tapes, CDs & DVDs

<u>Used</u>	
\$3.00 each	100%

State of UTAH
SUMMIT COUNTY

Percent Good
Table

2020

House Bill 67- allows for a 45% primary residential exemption for residential rental property, used exclusively within a dwelling unit, that is the primary residence of a tenant. This would include household furnishings, furniture, and equipment in a furnished apartment. The exemption DOES NOT apply to property used for transient residential use, such as; motels, hotels, time shares, rehabilitation centers, or residential property in short term rental pools. Property not used exclusively inside the dwelling unit, such as; club house furniture, exercise facilities, pool equipment and furniture, DOES NOT qualify for this exemption. Personal property that qualifies for a 45% exemption should be listed on the Signed Statement as Class 45-5 and Class 45-8 personal property. Class 45-5 property would include furniture such as beds, tables, chairs, sofas, etc. Class 45-8 would include refrigerators, stoves, microwaves, etc. The 45% exemption has already been incorporated in the percent good schedule listed below.

Property Code 45-5

Acquisition Year	Percent Good	X	Exemption Percent	=	
2019	96%	X	55%	=	52%
2018	87%	X	55%	=	47%
2017	77%	X	55%	=	42%
2016	66%	X	55%	=	36%
2015	57%	X	55%	=	31%
2014	47%	X	55%	=	25%
2013	35%	X	55%	=	19%
2012	24%	X	55%	=	13%
2011	12%	X	55%	=	7%

Property Code 45-8

Acquisition Year	Percent Good	X	Exemption Percent	=	
2019	97%	X	55%	=	53%
2018	91%	X	55%	=	50%
2017	82%	X	55%	=	45%
2016	74%	X	55%	=	40%
2015	66%	X	55%	=	36%
2014	59%	X	55%	=	32%
2013	48%	X	55%	=	26%
2012	40%	X	55%	=	22%
2011	31%	X	55%	=	17%
2010	22%	X	55%	=	12%
2009	11%	X	55%	=	6%