



SUMMIT COUNTY
Personal Property Tax Notice
2021

Signed Statement

MAKE CHECKS PAYABLE TO:
Summit County Assessor
P.O. Box 128
Coalville, Utah 84017
Phone: (435) 336-3220
PLEASE RETURN NOTICE
WITH YOUR CHECK

THIS RETURN SUBJECT TO AUDIT AND VERIFICATION

Line 1: Total Market Value assuming NO change from last year
Line 2: If there has been an increase or decrease in the cost of supplies (CO2) as shown on the "Summary of Assessment for Previous Year" on Page 1, enter the amount of increase or decrease on Line 2, or if no supplies were reported in the previous year enter the cost of supplies on hand as of January 1, 2021.
Line 3: If you have acquired or disposed of any personal property during 2020, please complete the Schedule A and enter the amount from Line 12, here on Line 3.
Line 4: TOTAL OF Lines 1, 2 and 3 TOTAL TAXABLE VALUE \$

(If the total on Line 4 is \$15,300.00 or less, STOP, do not calculate the tax at this time, go to Exemption Application below. If \$15,300.00 or greater continue to Line 5. DO NOT DEDUCT \$15,300.)

Line 5: Multiply Line 4 by the Tax Rate, enter result in Tax Amount. If you have moved during the year, please contact this office for the new Tax Rate. (435) 336-3220 Tax Rate TAX AMOUNT \$

Line 6: TAX AMOUNT from Line 5 PAY THIS AMOUNT \$

This amount must be filed and payment made no later than MAY 15, 2021. Failure to file a return by May 15, 2021 shall result in a penalty equal to 10% of the estimated tax due but not less than \$25.00.

Failure to file an equipment list will result in an Assessor's Estimate of Value on your Account.

Application for Exemption (Utah Code 59-2-1115): I hereby apply for exemption from property tax based on the value detailed and listed herein. I understand that this declaration is subject to review and will make all relevant records available upon request. I understand that this is an application for exemption and not official until granted by the Board of Equalization. The Assessor will submit this form to the Board on behalf of the applicant. This exemption is determined by ownership. If you have tangible personal property at different locations and file more than one (1) personal property statement, the total value of all tangible personal property at all locations determine exemption eligibility. Does the applicant listed above own property at other locations within the county? [ ] Yes [ ] No If "Yes" please list the other account numbers in the space below: I hereby certify that the taxable value of all tangible personal property owned by the entity listed above is \$15,300 or less. If the exemption is not filed with Summit County by May 15, 2021, the exemption will not apply and taxes will be due. Signature Date

APPEALS NOTICE: If you have any questions or wish to appeal this value, you MUST do so by May 15, 2021. Please contact the Summit County Assessor's office at (435) 336-3235.

I, \_\_\_\_\_, do swear that the above figures reflect full, true, and correct accounting of all personal property within Summit County, State of Utah, subject to taxation, which is owned, claimed, possessed or controlled at 12:00 noon, on the first day of January, this year by subject taxpayer and that no property has been transferred out of said County or disposed of for the purpose of avoiding any assessment on the same.

Dated: \_\_\_\_\_ Signature of Taxpayer or Agent: \_\_\_\_\_ OWNER or PAYEE

PROPERTY Location Telephone No. Email Business Type (ex. Restaurant, Salon)





# FILING INSTRUCTIONS

- Line 1.** If you have filed in previous years, your taxable market value is listed on Line 1 of the tax notice.
- Line 2.** This line requires the cost of one month of supplies. This amount can be determined by taking the one-year total cost of supplies and dividing the amount by 12. Supplies on hand include all office supplies, replacement parts, maintenance supplies, lubricating oils, fuel and consumable items NOT HELD for sale in the ordinary course of business. **INVENTORY ITEMS ARE NOT TO BE INCLUDED.**
- Line 3.** If you have newly acquired items or have disposed of previously reported items during 2020, you must complete **Schedule A**. Start by listing the new acquisition, year purchased, and the cost of each item on the table at the top of the form. Next, multiply the item's acquisition cost by the percent good factor from the **Percent Good Table**. The total is the taxable market value for each item. After each item has been listed and depreciated, total the Market Value column, then write that amount on Line 10 of Schedule A. If you have disposed of items, list the items using the table at the bottom **Schedule A**. Place the total of those items on Line 11. If you have a total on Line 10 and a total on Line 11, subtract Line 11 from Line 10 and list the total on Line 12. Both positive and negative amounts need to be listed on Line 3 of the tax notice. Any deletions must correlate with last years tax filing. If you are a new business or have not previously filed, you will need to list all of your equipment owned as of January 1st 2021, and follow the instructions on this page. **You will not have any items disposed of at this time. Failure to file an equipment list will result in an Assessor's Estimate.**

**Assessor Estimates will continue to increase every year the equipment list is not received by the Assessor's Office !**

\*\*\*If your business has closed go online and complete the "Business Change Form" or contact our office at (435)336-3220 for more instructions before May 17,2021.

- Line 4.** This is your total taxable value (Lines 1, 2 and 3.) If the total on Line 4 is \$15,300 or less, **STOP**. You **MUST FILE YOUR RETURN, BUT YOU DO NOT HAVE TO CALCULATE OR PAY A TAX. To receive the exemption, you must SIGN and DATE where indicated in the Application for Exemption box and send in the return, along with the accompanying forms BEFORE May 17, 2021 or the exemption will not apply and taxes will be due.** If your total is more than \$15,300, take the total of line 4 and calculate the tax due by using the tax rate printed on Line 5 of the notice. Write in the amount of tax due on Line 6.

**RETURN THE SIGNED AND DATED STATEMENT & ACCOMPANYING FORMS ALONG WITH YOUR CHECK TO OUR OFFICE ON OR BEFORE THE DUE DATE OF MAY 17, 2021.**

*We have a trained staff available to assist anyone who needs help completing the Signed Statement of Personal Property.*

*Telephone inquiries are welcome at (435) 336-3220.*



## FOR YOUR INFORMATION ~ *Please Read*

### PERSONAL PROPERTY EXEMPTION

UNDER UTAH TAX CODE ANNOTATED

SECTION 59-2-1115

Tangible personal property of a taxpayer is exempt from taxation if the property has a total aggregate fair market value for 2021 of \$15,300 or less. Exceptions include **registered** motor and recreational vehicles or mobile homes. Refer to Utah State Tax Commission Administrative Rule R884-24P-68 for further details.

IF THESE FORMS ARE NOT RETURNED IN A TIMELY MANNER,  
NO EXEMPTION WILL BE ALLOWED.

PLEASE NOTE:

*Delinquent personal property taxes will be charged interest at 7.00% per annum  
as well as a penalty equal to 10% of the tax, but not less than \$25.*

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### PERTINENT CODE CITATIONS for PERSONAL PROPERTY ASSESSMENT

**PENALTY:** *Sec. 59-2-307: "any person who willfully refuses: (a) to make the statement required by Sec 50-2-307, (b) to appear and testify when requested by the assessor, shall pay a penalty equal to 10% of the estimated tax due but not less than \$25 for each failure to file a signed and completed statement."*

**APPEAL:** *Sec. 57-2-1005: Any taxpayer dissatisfied with the Taxable Value may file an appeal NO later than May 17, 2021.*

**UNPAID TAXES:** *Unless taxes are paid, they shall be collected by seizure and sale as provided in Sec. 59-2-1302-1303 as amended in 1961.*

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***In 2020, Class 4 is Non-Capitalized Personal Property. This class includes all classes of Personal Property having a cost of \$1000 or less.***

Class 4 user requirements:

- 1 Taxpayer may elect to designate any property
- 2 Once the taxpayer elects to declare property in Class 4, **the election may NOT be revoked.**
- 3 Property designated as expensed may not be deleted from the personal property declaration **even if sold or disposed of** until the final year of the Class 4 has expired.
- 4 Class 4 Non-Capitalized personal property **may not be appealed.**

**SUMMIT COUNTY****2021 Class Description**

<b>Class 1 ~ Short Life Property:</b>	<i>This class is more than 1 and less than 3 years. Such property is highly susceptible to breakage, loss and rapid wear and tear:</i>		
Barricades/Warning Signs	Canned Computer Software	Library Materials/Books	Uniforms
Patterns, Jigs & Dies	Pots, Pans & Utensils	Motion Picture Prints	
Motel & Hotel Linen	Pallets, Wood	Silverware	
<b>Class 2 ~ Supplies:</b>	<i>This class includes all supplies on hand January 1, 2021.</i>		
<b>Class 3 ~ Short Life Equipment:</b>	<i>This class is defined as electronic equipment that includes office machines and equipment subject to rapid functional obsolescence or severe wear &amp; tear:</i>		
Reservation Terminals	"Rent to Own" Merchandise	Alarm Systems & Cash Registers	
Small Equipment Rentals	Video Game Machines	Pneumatic Tube Systems (Banks)	
Shopping Carts	Office Machines	Drive-up Windows (Banks)	
Vending Machines	Microwave Commercial Equipment	Telephone Equipment & Systems	
Bank ATMs	Fax Machines	Music, Stereo & Sound Equipment	
Photo Processing Equipment	Cameras		
<b>Class 4 ~ Non-Capitalized Personal Property:</b>	All classes of property with an acquisition cost of \$1000 or less.		
<b>Class 5 ~ Furniture &amp; Trade Fixtures:</b>	<i>This class is defined as non-mechanical furniture and trade fixtures subject to functional obsolescence due to style and design changes:</i>		
Furniture	Bars & Sinks	Displays, Cases & Racks	Televisions
Buildings - mobile type	Booths, Tables & Chairs	Auditorium & Theater Seats	Trailers-Office
Movable Partitions	Beauty/Barber Shop Fixtures	Musical Instruments	Concessions
Cabinets & Shelves	Stands	Cashier's Islands	School Classes
Check-out Counters	Tanning Booths	Motel/Hotel Beds & Furniture	
Water Slides	Mechanical & Electrical Signs	Office Furniture <i>except Office Machines</i>	
<b>Class 6 ~ Computer Integrated Machinery:</b>	<i>This class is defined as machinery which cannot operate without the computer and the computer cannot perform functions outside the machine:</i>		
Computer Driven Mills	Computerized Machine Lathes	Computer Dependent Manufacturing Machinery	
Computerized Assembly Machinery	Computer Dependent Fabrication Machinery	Other Computer Dependent Machines	
CAT Scanner	MRI Equipment	Mammography Units	
<b>Class 8 ~ Equipment (Including Medical and Dental):</b>	<i>This class is defined as equipment including medical &amp; dental equipment subject to a high degree of obsolescence due to rapid technical development:</i>		
Microscopes	Medical Equipment / Instruments*	Dental Equipment / Instruments*	Microwave Ovens
Sterilizers - Lensometers	Exam Tables & Chairs	Optical Equipment	Refrigerators
Hospital Equipment	Mesoptometers	X-ray Machines	Fork Lifts -Battery and Propane
Manufacturing Machinery	Conveyors	Amusement Rides	Ski Lift Machinery
Generators	Bakery Equipment	Incinerators	Hand & Power Tools
Printing Equipment	Brew/Distillery Equip.	CATV Head Ends	Bottling Equipment
Kilns: Dry & Tunnel	Food Preparation	Smelter Equipment	Refrigeration Equipment
Packaging Equipment	Golf Carts	Carpentry Tool	
Construction Tools & Equipment	Restaurant Equipment	ATVs & Snowmobiles (NOT registered with Motor Vehicle)	
Overhead Cranes	Auto Service & Repair Equipment	Laundry & Dry Cleaning Equipment	
Meat Packing Equipment	CATV Connect/Distribution	Cannery Equipment	
Processing Equipment	Machine Shop Equipment	Milling Plant Equipment	
<i>* See class 6 for MRI, CAT Scan and Mammography units</i>			
<b>Class 9 ~ Cancelled:</b>	<i>See Class 8 for Golf Carts, ATVs and Snowmobiles</i>		
<b>Class 12 ~ Computer Hardware:</b>	<i>This class is defined as data processing equipment:</i>		

Mainframe Computers	LAN Systems	CAD/CAM Systems	Data Processing Peripherals
Personal Computers	Laptop Computers	Photo Copiers	Data Processing Equipment
Copy/Scan/Fax/Print Combos			

**Class 13 ~ Heavy Equipment:** *This class is defined as mobile equipment used in construction, forestry and quarry industries as well as equipment used in processing of construction materials; i.e. cement & asphalt:*

Construction Equipment	Cranes: Construction Type	Compaction Equipment
Portable Generators	Portable Conveyors	Mining Equipment
Backhoes, Graders, Pavers	Excavators , Scrapers, Loaders	Batch Plants
Quarrying Equipment	Log Skidders & Loaders	Power sweepers
Snow Cats		

**Class 15 ~ Semiconductor Manufacturing Equipment:** *This class is equipment used exclusively in the production of semiconductor products:*

Clean Room Equipment	Crystal Growing Equipment	Photo Mask & Wafer Manufacturing Equipment
De-ionized Water Systems	Semiconductor Electrical Systems	Semiconductor Chemical & Gas Systems
Encapsulation Equipment	Semiconductor Test Equipment	

**Class 16 ~ Long Life Property:** *This class is defined as having long term physical life subject to little obsolescence:*

Billboards	Grain Elevators (non-farm)	Bulk Storage Tanks: Underground & Surface
Sign Towers	Broadcast, Radio & Cell Towers	Oil & Gas Gathering Systems
Shipping & Storage Containers	Truck Scales	Ski Loft & Tram Towers
Buried Cables	Pipelines	

**Class 18 ~ Commercial Trailers:** *This class includes trailers not licensed through DMV*

Commercial Trailers (all types)	Dry Van Trailer	Lowboy Equipment Trailers
Commercial Livestock Trailers	Dump Trailers (all types)	Refrigerated Van Trailers
Commercial Flatbed Trailers	Grain Hopper Trailers	Tank Trailers

**Class 20 ~ Oilfield Exploration & Production:** *This class includes oilfield equipment used in the exploration and production of petroleum:*

Oil & Gas Exploration Equipment	Equipment sheds	Distillation Equipment
Free Water Knockouts	Wellhead Assemblies	Scrubbers
Holding & Storage Facilities	Petroleum Pumping Units	Drill Rigs
Manifolds / Headers	Re-Injection Equipment	Recycle / Recirculation Pumps
Compressors	Radio Telemetry Units (RTU)	Metering Devices
Support & Control Equipment	Heaters / Treaters	Separators / Dehydrators
Fractionation & Catalytic Equipment	Well Site Generators, Transformers & Power Lines	

**Class 25 ~ Aircraft Parts Manufacturing Tools & Dies:** *This class includes equipment and fixtures used to manufacture aircraft parts and components. Property in this class is generally subject to rapid physical, functional and economic obsolescence due to rapid technological and economic shifts in the aircraft parts manufacturing industry:*

Aircraft Parts Manufacturing Jigs & Dies	Aircraft Parts Molds
Aircraft Component Patterns	Aircraft Parts Manufacturing Taps & Gages
Aircraft Parts Manufacturing Test Equipment	Aircraft Parts Manufacturing Fixtures

**Class 27 ~ Electrical Power Generating Equipment & Fixtures:** *This class is designed to generate electric power using turbo-generators for consumption by a local market. Examples of property include:*

Boiler Plant Equipment	Turbo-generators	Support Electrical Plant Equipment
Boiler Plant Piping	Cooling Towers	Other Related Plant Equipment & Fixtures

**Class 28 ~ Rental Video Tapes, CD's & DVD's:** *New*

**Class 29 ~ Rental Video Tapes, CD's & DVD's:** *Used*

# State of Utah ~ SUMMIT COUNTY ~ Percent Good Table for the Year 2021

**Class 1**  
*Short Life Property*

Year acquired	Percent Good
2020	76%
2019	44%
2018 & prior	11%

**Class 2**  
*Supplies*

Year acquired	Percent Good
Current Supplies	100%

**Class 3**  
*Short Life Equipment*

Year acquired	Percent Good
2020	90%
2019	74%
2018	55%
2017	37%
2016 & prior	18%

**Class 4**  
*Non-Capitalized P.P.*

Year acquired	Percent Good
2020	75%
2019	50%
2018	25%
2017 & prior	0%

**Class 5**  
*Furniture & Trade Fixtures*

Year acquired	Percent Good
2020	96%
2019	88%
2018	78%
2017	67%
2016	58%
2015	47%
2014	35%
2013	24%
2012 & prior	13%

**Class 6**  
*Computer Integrated Machinery*

Year acquired	Percent Good
2020	96%
2019	86%
2018	74%
2017	62%
2016	51%
2015	40%
2014	26%
2013 & prior	13%

**Class 8**  
*Machinery & Equipment*

Year acquired	Percent Good
2020	97%
2019	92%
2018	83%
2017	75%
2016	67%
2015	59%
2014	49%
2013	40%
2012	31%
2011	22%
2010 & prior	12%

**Class 12**  
*Computer Hardware*

Year acquired	Percent Good
2020	62%
2019	46%
2018	21%
2017	9%
2016 & prior	7%

**Class 13**  
*Heavy Equipment*

Year acquired	Percent Good
2020	51%
2019	49%
2018	48%
2017	46%
2016	42%
2015	40%
2014	38%
2013	36%
2012	34%
2011	32%
2010	29%
2009	25%
2008	23%
2007 & prior	15%

**Class 15**  
*Semiconductor Manufacture*

Year acquired	Percent Good
2020	47%
2019	34%
2018	24%
2017	15%
2016 & prior	6%

**Class 16**  
*Long Life Property*

Year acquired	Percent Good
2020	97%
2019	96%
2018	94%
2017	89%
2016	86%
2015	83%
2014	77%
2013	73%
2012	65%
2011	64%
2010	59%
2009	58%
2008	54%
2007	47%
2006	40%
2005	32%
2004	24%
2003	16%
2002 & prior	8%

**Class 18**  
*Commercial Trailers*

Year acquired	Percent Good
2021	95%
2020	80%
2019	77%
2018	74%
2017	71%
2016	67%
2015	64%
2014	61%
2013	58%
2012	54%
2011	51%
2010	48%
2009	45%
2008	42%
2007	38%
2006	35%
2005 & Prior	25%

**Class 20**  
*Oilfield Exploration & Production*

Year acquired	Percent Good
2020	95%
2019	88%
2018	82%
2017	74%
2016	67%
2015	61%
2014	55%
2013	46%
2012	40%
2011	35%
2010	28%
2009	20%
2008 & prior	11%

**Class 25**  
*Aircraft Parts Manuf. Tools & Dies*

Year acquired	Percent Good
2020	90%
2019	74%
2018	56%
2017	38%
2016	20%
2015 & prior	4%

**Class 27**  
*Electrical Power Generating Equipment and Fixtures*

Year acquired	Percent Good
2020	97%
2019	95%
2018	92%
2017	90%
2016	87%
2015	84%
2014	82%
2013	79%
2012	77%
2011	74%
2010	71%
2009	69%
2008	66%
2007	64%
2006	61%
2005	58%
2004	56%
2003	53%
2002	51%
2001	48%
2000	45%
1999	43%
1998	40%
1997	38%
1996	35%
1995	32%
1994	30%
1993	27%
1992	25%
1991	22%
1990	19%
1989	17%
1988	14%
1987	12%
1986 & prior	9%

**Class 28**  
*Rental Video Tapes, CDs & DVDs*

<i>NEW</i>	
\$15.00 each	100%

**Class 29**  
*Rental Video Tapes, CDs & DVDs*

<i>Used</i>	
\$3.00 each	100%

**State of UTAH**

**SUMMIT COUNTY**

**Percent Good**

**Table 2021**





**2021 Recommended Personal Property Valuation Schedule for Class 45 Special  
Qualifying Exempt Primary Residential Rental Personal Property**

House Bill 67- allows for a 45% primary residential exemption for residential rental property, used exclusively within a dwelling unit, that is the primary residence of a tenant. This would include household furnishings, furniture, and equipment in a furnished apartment

The exemption DOES NOT apply to property used for transient residential use, such as; motels, hotels, time shares, rehabilitation centers, or residential property in short term rental pools. Property not used exclusively inside the dwelling unit, such as; club house furniture, exercise facilities, pool equipment and furniture, DOES NOT qualify for this exemption.

Personal property that qualifies for a 45% exemption should be listed on the Signed Statement as Class 45-5 and Class 45-8 personal property.

Class 45-5 property would include furniture such as beds, tables, chairs, sofas, etc.

Class 45-8 would include refrigerators, stoves, microwaves, etc.

The 45% exemption has already been incorporated in the percent good schedule listed below.

**Property Code 45-5**

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good Allowing for Exemption
2020	96%	X	55%	=	52%
2019	88%	X	55%	=	48%
2018	78%	X	55%	=	43%
2017	67%	X	55%	=	37%
2016	58%	X	55%	=	32%
2015	47%	X	55%	=	25%
2014	35%	X	55%	=	19%
2013	24%	X	55%	=	13%
2012	13%	X	55%	=	7%

**Property Code 45-8**

Acquisition Year	Percent Good	X	Exemption Percent	=	Percent Good Allowing for Exemption
2020	97%	X	55%	=	53%
2019	92%	X	55%	=	51%
2018	83%	X	55%	=	47%
2017	75%	X	55%	=	41%
2016	67%	X	55%	=	37%
2015	59%	X	55%	=	32%
2014	49%	X	55%	=	26%
2013	40%	X	55%	=	22%
2012	31%	X	55%	=	17%
2011	22%	X	55%	=	12%
2010	12%	X	55%	=	7%