



B A S I N
R E C R E A T I O N

To: Summit County Council
From: Dana Jones, District Director
Date: September 28, 2022
Re: Intent to Increase 2023 Property Taxes

BACKGROUND:

After discussing in many Board meetings this year the need to increase property tax revenue to meet rising expenses, the Snyderville Basin Special Recreation District (District) is moving forward with the truth in taxation (TNT) process. The District announced its intent during the September 8 Board meeting.

The agenda item for today's Council meeting satisfies the requirement to notify the county legislative body of the intent to increase property taxes and announce the date, time, and place where the budget and tax increase will be discussed. No formal action is required of the County Council during this meeting.

The last time the District went through TNT was in 2019 and before that was in 2004. In 2019, the District requested a 72% (\$2,379,231) increase to property tax revenue and committed to reviewing the need for TNT every three to five years going forward.

In 1995, voters approved a maximum levy of .0006 for operations and maintenance (O&M) expenses of the District. Revenue requested through the TNT process cannot generate a tax rate higher than .0006.

DISCUSSION:

The District intends to increase 2023 property taxes in the amount of \$1,303,919 which is a 19.9% increase in property tax revenue. The purpose of the increase is to fund additional positions, keep up with the rising costs of goods and services, maintain assets and prepare for future capital replacement needs.

The District's current O&M tax rate is .000412. The proposed increase would raise the tax rate to .000494, which is below the voter approved maximum of .0006. Property taxes would increase \$8.20 for every \$100,000 of a property's taxable value.

The following outlines the next steps to satisfy the requirements of Utah Code Section 59-2-919, which will then enable the District to levy a tax rate that exceeds the current certified tax rate.

October 5, 2022: At the regularly scheduled public meeting of the Summit County Council, there will be an agenda item for the District to state the intent to increase property taxes, the dollar amount of the increase, the purpose of the increase, and the approximate percentage increase.

October 24-28, 2022: Parcel specific notices detailing the impact of the proposed increase and the date, time, and place of the public hearing will be mailed to residents.

November 30, 2022: The District will notify the public with a newspaper advertisement in the Park Record and post on the Utah public notice website.

December 7, 2022: The District will notify the public with a second newspaper advertisement in the Park Record.

December 14, 2022: The District will hold a public hearing at 6:00pm, as part of the Summit County Council meeting, on the proposed property tax increase. A second public hearing will be held afterwards on the District's proposed 2023 budgets. Following each public hearing, the County Council may adopt resolutions accepting the property tax increase and the 2023 budgets.