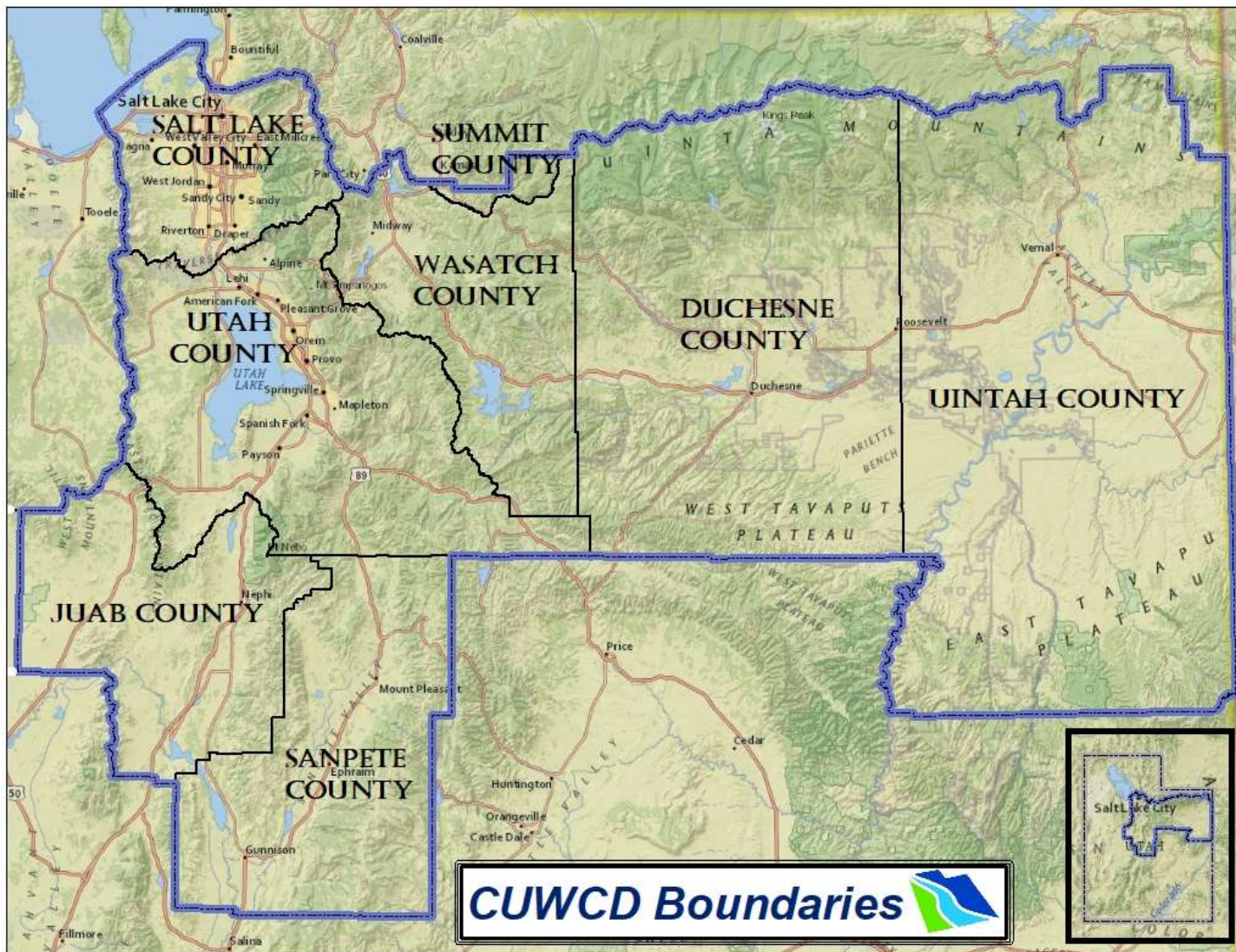


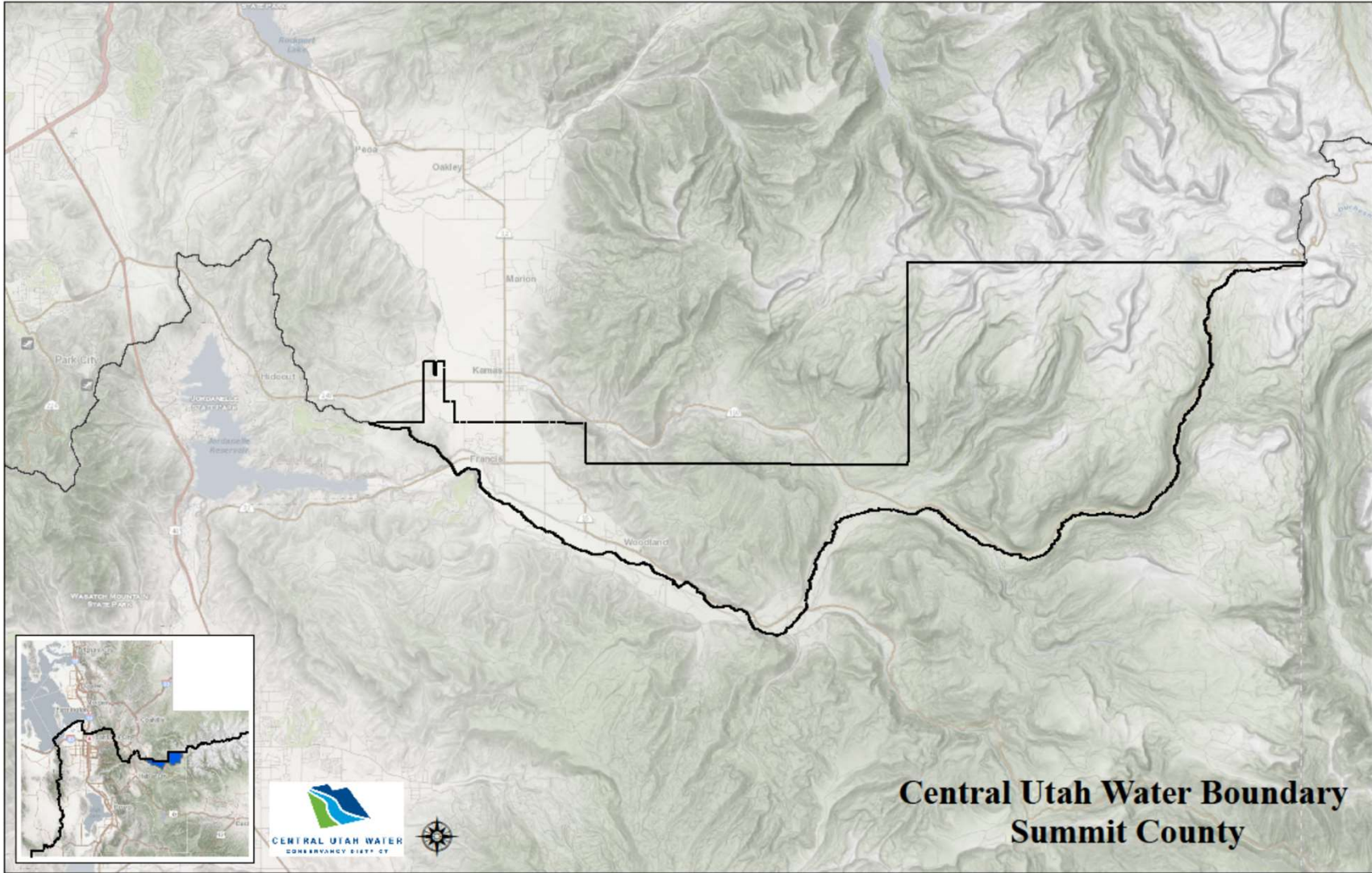


CENTRAL UTAH WATER

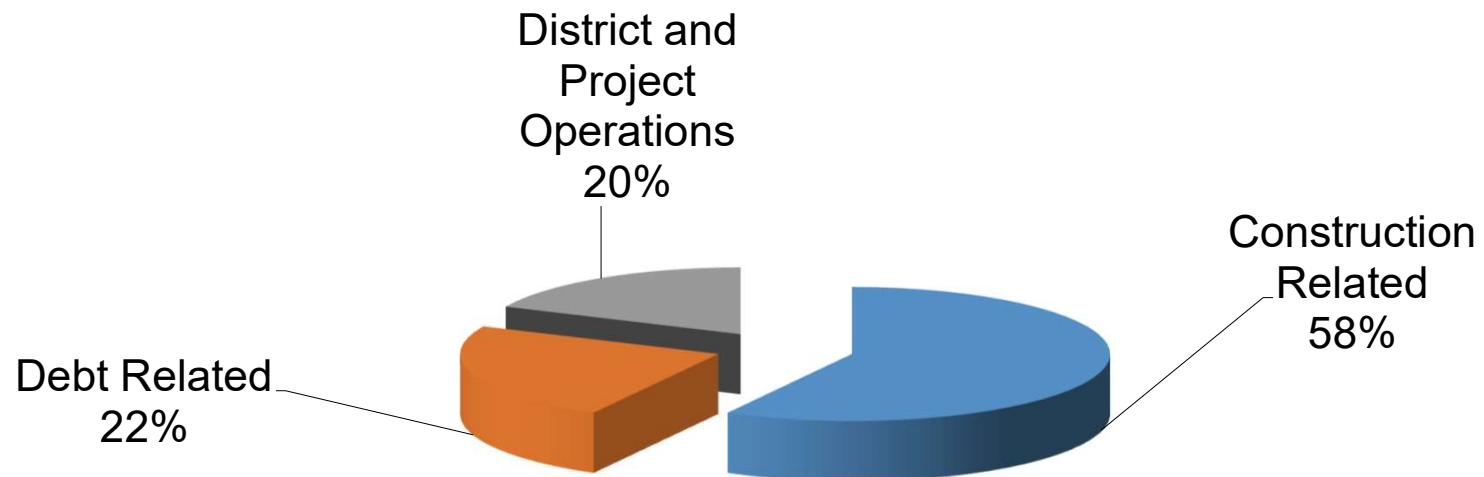
# Truth in Taxation County Report

Fiscal Year 2021-2022





## FY 2021-2022 Expenditures Budget



Current Year Certified Taxes  
VS  
Current Year Authorized Taxes

	FY 2021-2022 Certified 0.000375	FY 2021-2022 Authorized 0.0004	Difference
AD-Valorem Taxes	\$74,051,710	\$78,988,492	\$4,936,782



## What Will this Cost an Average Household?

- Average Household in Summit County
  - \$374,000 Home
    - \$77.14 per year at Certified Rate 0.000375
    - \$82.28 per year at Authorized Rate 0.0004
- **\$5.14** (7%) per year difference to maintain the rate at 0.0004



## Why the District Should Maintain the .0004 Rate?

- District Construction Projects
  - Mitigates unpredictable Federal contributions
- Capital Improvement / Replacement
  - Supports long-term planning models set by past and present CUWCD Board of Trustees
- Debt Management
  - Less need to go to bond market
  - Maintain ratings which minimizes the cost of debt
  - Meets long-term financial obligations (50-year block notice repayment schedules)



## Projects to be Completed That Additional Revenue Will Help Fund

- Capital Replacement Projects (Asset Management)
  - Treatment Plants
  - Federal Facilities
    - North Fork Siphon Replacement
    - Alpine Aqueduct Replacement
    - Jordanelle Dam Valve Replacement
- Utah Lake System
  - Spanish Fork-Santaquin Pipeline
- Large-Scale Water Right Purchases
- Conservation Projects
- Planning and Studies
- Unplanned/Emergency Response Projects



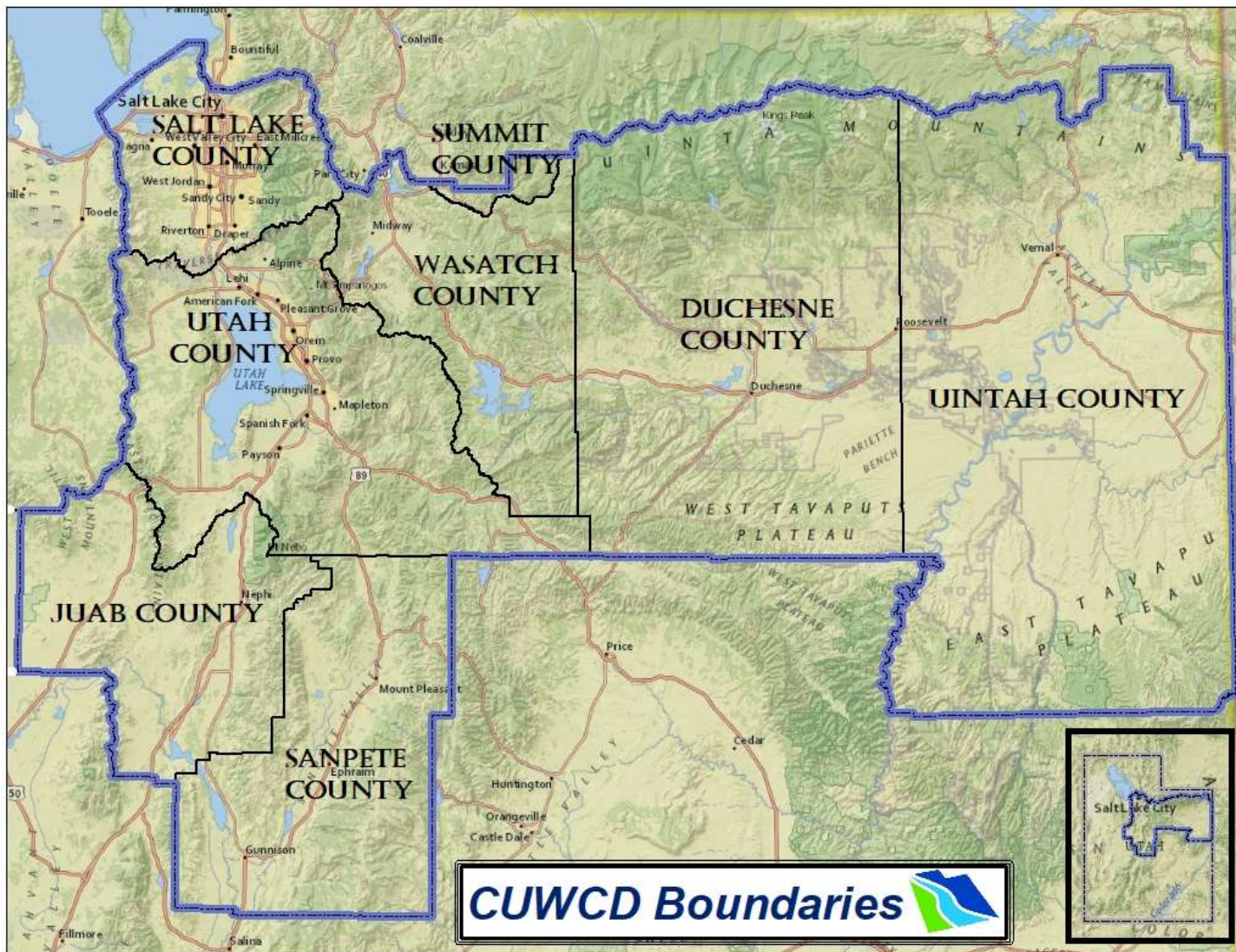


## Public Hearings Schedule

Public Truth in Taxation hearings will be held on Thursday, August 12, 2021, in Roosevelt at the Crossroads Senior Center and Monday, August 16, 2021, in Orem at CUWCD Headquarters. Both hearings will start at 6:00 p.m.

The Board will make a decision on the tax rate and final budget on Wednesday, August 18, 2021. A public hearing will be held at 1:00 p.m. that day prior to the Board's decision.





**CUWCD Boundaries** 

