



STAFF REPORT

TO: Summit County Council

FROM: Michael Howard, Summit County Auditor

DATE: June 23, 2021

RE: Ratification of 2021 Certified Tax Rates

Summary:

Each calendar year every taxing entity in the State of Utah is required to propose and adopt a budget for the next fiscal/calendar year. Budget adoption initiates a Certified Tax Rate process through which a series of calculations are performed involving real estate valuation, new growth, personal property values, state assessments and tax collection rates. The results of these calculations determine the tax rates to be assessed to each tax area in order to generate the necessary entity budget revenue. These rates are labeled "Certified Tax Rates." The following examples reflect the results of the Certified Tax Rate calculations for the County General Fund for FY 2020 and FY 2021.

| 2021 COUNTY GENERAL FUND | | | | |
|--------------------------|-------------------|---------------|--------------------|---------------|
| CATEGORY | VALUE | BUDGET AMOUNT | CERTIFIED TAX RATE | REVENUE |
| COUNTY VALUATION | \$ 23,767,382,894 | \$ 16,042,984 | 0.000675 | \$ 16,042,983 |
| NEW GROWTH | \$ 829,243,033 | | 0.000675 | \$ 559,739 |
| TOTALS | \$ 24,596,625,927 | \$ 16,042,984 | 0.000675 | \$ 16,602,723 |

| 2020 COUNTY GENERAL FUND | | | | |
|--------------------------|-------------------|---------------|--------------------|---------------|
| CATEGORY | VALUE | BUDGET AMOUNT | CERTIFIED TAX RATE | REVENUE |
| COUNTY VALUATION | \$ 21,120,519,025 | \$ 15,417,132 | 0.000730 | \$ 15,417,979 |
| NEW GROWTH | \$ 860,677,966 | | 0.000730 | \$ 628,295 |
| TOTALS | \$ 21,981,196,991 | \$ 15,417,132 | 0.000730 | \$ 16,046,274 |

The County General Fund anticipated a property tax budget amount of approximately \$16.0 million for FY 2021. The total Existing Property valuation as of 12/31/2020 was calculated to be approximately \$23.7 billion. Dividing the budgeted amount of \$16.0 million by the total Existing Valuation of \$23.7 billion results in a tax rate of 0.000675 – a decrease of 0.000055 from FY 2020.

New growth was calculated to be \$829.2 million for 2021 Certified Tax Rate purposes. If we multiply the New Growth value by the tax rate of 0.000675 the additional revenue is \$559,739. As the chart

illustrates, total anticipated revenue for the 2021 County General Fund is \$16.6 million, an increase of \$559,000 over FY 2020.

The following spreadsheet is a summary of the Certified Tax Rates needing ratification today (either a joint motion or individual motions – list of entities needing ratification is found towards the bottom of the page):

| SUMMIT COUNTY | 2020 | 2021 | 2020 | 2021 |
|-------------------------|----------------|----------------|---------------------------|---------------------------|
| FUND / ENTITY | REVENUE | REVENUE | CERTIFIED TAX RATE | CERTIFIED TAX RATE |
| Summit General Fund | \$ 16,046,271 | \$ 16,602,723 | 0.000730 | 0.000675 |
| Multi County Assessing | \$ 261,379 | \$ 292,967 | 0.000012 | 0.000012 |
| County Assessing | \$ 3,307,502 | \$ 3,433,799 | 0.000150 | 0.000140 |
| South Summit Cemetery | \$ 196,820 | \$ 202,924 | 0.000150 | 0.000134 |
| North Summit Fire | \$ 438,780 | \$ 452,813 | 0.000482 | 0.000454 |
| Park City Fire | \$ 12,419,117 | \$ 12,857,649 | 0.000641 | 0.000595 |
| Summit County SA #5 | \$ 68,654 | \$ 71,539 | 0.001681 | 0.001492 |
| Summit County SA #6 | \$ 1,054,951 | \$ 1,054,137 | 0.000359 | 0.000319 |
| Wanship Cemetery | \$ 14,186 | \$ 15,331 | 0.000015 | 0.000014 |
| Summit County SA #8 | \$ 772,423 | \$ 772,444 | 0.007102 | 0.006680 |
| Mosquito Abatement | \$ 559,078 | \$ 576,533 | 0.000026 | 0.000024 |
| Hoytsville Cemetery | \$ 4,567 | \$ 4,672 | 0.000047 | 0.000042 |
| Wildland Fire | \$ 81,567 | \$ 82,335 | 0.000241 | 0.000201 |
| Basin Recreation | \$ 5,896,281 | \$ 6,170,364 | 0.000587 | 0.000549 |
| North Summit Recreation | \$ - | \$ 100,000 | 0.000000 | 0.000098 |
| Municipal Fund | \$ 6,425,959 | \$ 6,718,286 | 0.000540 | 0.000502 |
| Basin Recreation Bond A | \$ 2,602,391 | \$ 2,811,181 | 0.000218 | 0.000208 |
| Basin Recreation Bond B | \$ 1,696,900 | \$ 1,698,100 | 0.000169 | 0.000150 |

Actions Required:

The County Council, as the governing body for the entities below, is required to pass a resolution adopting these Certified Tax Rates as a condition for collecting necessary tax revenues. As the rates are calculated to yield the necessary budget revenue, the County Auditor requests that the County Council ratify the Certified Tax Rates. Once ratified, the individual rate sheets (contained in the packet) will need to be signed by Glenn Wright and returned to the County Auditor.

Thank you.

Motion to approve the 2021 Certified Tax Rates for the following entities:

- Summit County General Fund
- Multi-County Assessing and Collecting Fund
- Summit County Local Assessing and Collecting Fund
- South Summit Cemetery District
- North Summit Fire District

(List continues on the next page)

Park City Fire District
Summit County Service Area #5
Summit County Service Area #6
Wanship Cemetery District
Summit County Service Area #8
Summit County Mosquito Abatement District
Hoytsville Cemetery District
Summit County Wildland Fire District
Snyderville Basin Recreation District
North Summit Recreation District
Snyderville Basin Recreation District Bond A
Snyderville Basin Recreation District Bond B

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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SUMMIT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|----------------------------|---------------------|-----------------|
| 10 General Operations | 14,561,203 | 0.000592 |
| 50 Tort Liability | 172,176 | 0.000007 |
| 190 Discharge of Judgement | | |
| 250 Capital Improvements | 0 | 0.000000 |
| 540 Health | 1,869,344 | 0.000076 |
| | \$16,602,723 | 0.000675 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

MULTICOUNTY ASSESSING & COLLECTING LEVY

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|--|------------------|-----------------|
| 950 Multicounty Assessing & Collecting | 292,967 | 0.000012 |
| | \$292,967 | 0.000012 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

COUNTY ASSESSING & COLLECTING LEVY

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-----------------------------------|--------------------|-----------------|
| 955 County Assessing & Collecting | 3,433,799 | 0.000140 |
| | \$3,433,799 | 0.000140 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SOUTH SUMMIT CEMETERY MAINTENANCE DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|------------------------|------------------|-----------------|
| 100 Cemetery | 202,924 | 0.000134 |
| | \$202,924 | 0.000134 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

NORTH SUMMIT FIRE PROTECTION DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|----------------------------|------------------|-----------------|
| 70 Fire Protection | 452,813 | 0.000454 |
| 190 Discharge of Judgement | | |
| | \$452,813 | 0.000454 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

| | |
|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

PARK CITY FIRE SERVICE DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|----------------------------|---------------------|-----------------|
| 70 Fire Protection | 12,857,649 | 0.000595 |
| 190 Discharge of Judgement | | |
| | \$12,857,649 | 0.000595 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SUMMIT COUNTY SERVICE AREA #5

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-------------------------|-----------------|-----------------|
| 570 County Service Area | 71,539 | 0.001492 |
| | \$71,539 | 0.001492 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SUMMIT COUNTY SERVICE AREA #6

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-------------------------|--------------------|-----------------|
| 570 County Service Area | 1,054,137 | 0.000319 |
| | \$1,054,137 | 0.000319 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

WANSHIP CEMETERY MAINTENANCE DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|------------------------|-----------------|-----------------|
| 100 Cemetery | 15,331 | 0.000014 |
| | \$15,331 | 0.000014 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SUMMIT COUNTY SERVICE AREA #8

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-------------------------|------------------|-----------------|
| 570 County Service Area | 772,444 | 0.006680 |
| | \$772,444 | 0.006680 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
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County: **SUMMIT**

Tax Year: **2021**

It is hereby resolved that the governing body of:

SUMMIT COUNTY MOSQUITO ABATEMENT DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|----------------------------|------------------|-----------------|
| 110 Mosquito Abatement | 576,533 | 0.000024 |
| 190 Discharge of Judgement | 0 | 0.000000 |
| | \$576,533 | 0.000024 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

HOYTSVILLE CEMETERY MAINTENANCE DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|----------------------------|----------------|-----------------|
| 100 Cemetery | 4,672 | 0.000042 |
| 190 Discharge of Judgement | | |
| | \$4,672 | 0.000042 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: **SUMMIT**

Tax Year: **2021**

It is hereby resolved that the governing body of:

SUMMIT COUNTY WILDLAND FIRE SERVICE AREA

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|------------------------|-----------------|-----------------|
| 70 Fire Protection | 82,335 | 0.000201 |
| | \$82,335 | 0.000201 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SNYDERVILLE BASIN RECREATION DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-----------------------------------|--------------------|-----------------|
| 20 Interest and Sinking Fund/Bond | | |
| 90 Recreation | 6,170,364 | 0.000549 |
| | \$6,170,364 | 0.000549 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: **SUMMIT**

Tax Year: **2021**

It is hereby resolved that the governing body of:

NORTH SUMMIT RECREATION SPECIAL SERVICE DISTRICT

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|--------------------------------|---------------|----------------|
| 160 Special Service Voted Levy | \$ 100,000.00 | 0.000000 |
| | \$ 100,000.00 | 0.000000 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 29-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

MUNICIPAL TYPE SERVICE AREA

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|--------------------------|--------------------|-----------------|
| 10 General Operations | 5,018,640 | 0.000375 |
| 50 Tort Liability | 240,895 | 0.000018 |
| 250 Capital Improvements | 1,458,751 | 0.000109 |
| 270 Special School Levy | 0 | 0.000000 |
| | \$6,718,286 | 0.000502 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: **SUMMIT**

Tax Year: **2021**

It is hereby resolved that the governing body of:

SNYDERVILLE RECREATION DISTRICT BOND A

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-----------------------------------|--------------------|-----------------|
| 20 Interest and Sinking Fund/Bond | 2,811,181 | 0.000208 |
| | \$2,811,181 | 0.000208 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____

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|--|----------------------------------|
| Utah State Tax Commission - Property Tax Division Resolution Adopting Final Tax Rates and Budgets | Form PT-800 Rev. 02/15 |
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County: SUMMIT

Tax Year: 2021

It is hereby resolved that the governing body of:

SNYDERVILLE BASIN RECREATION DISTRICT BOND B

approves the following property tax rate(s) and revenue(s) for the year: **2021**

| 1. Fund/Budget Type | 2. Revenue | 3. Tax Rate |
|-----------------------------------|--------------------|-----------------|
| 20 Interest and Sinking Fund/Bond | 1,698,100 | 0.000150 |
| | \$1,698,100 | 0.000150 |

This resolution is adopted after proper notice and hearing in accordance with UCA 59-2-919 and shall be forwarded to the County Auditor and the Tax Commission in accordance with UCA 59-2-913 and 59-2-920.

Signature of Governing Chair

Signature: _____ Date: _____

Title: _____