



To: Summit County Board of Equalization
From: LoraLea McKnight, Clerk of the Board of Equalization
Date: October 19, 2020
RE: Stipulations for 2020 property tax appeals

County Council,

Please reconvene as the Board of Equalization on October 28, 2020. Consider approving the Stipulations of Agreements for the 2020 property tax appeals. As you are aware, they need the approval of the council before they can be mailed out to the property owners for their agreement or disagreement. The property owner has thirty days to return the stipulation from the mailing date. If they disagree with the appraiser's decision they can call to schedule an informal hearing. If the appellant does not return the stipulation to our office, it is presumed they agree with the decision. Also, if the appellant disagrees with the informal hearing decision, they can appeal to the State Tax Commission.

Thanks for your consideration.

Sincerely,

LoraLea McKnight

Clerk of the Board of Equalization

2020 BOE Adjustments

Account #	RDN	Serial #	New Market Value	Old Market Value	MV Difference	New Taxable Value	Old Taxable Value	Taxable Difference	County Tax Dollar Difference	Old Tax Estimate	% Difference	Explanation for adjustment
0228738	91-05-07	NC-214	\$ 260,000.00	\$ 260,000.00	\$ -	\$ 143,000.00	\$ 260,000.00	\$ (117,000.00)	\$ (148.59)	\$ 2,103.14	-45.00%	Change to Primary Residence
0284806	11-05-01	MH-20	\$ 1,374,588.00	\$ 1,374,588.00	\$ -	\$ 756,023.00	\$ 1,374,588.00	\$ (618,565.00)	\$ (785.58)	\$ 10,840.00	-45.00%	Change to Primary Residence
0486443	06-03-01	PCH-1-37	\$ 1,119,323.00	\$ 1,119,323.00	\$ -	\$ 615,628.00	\$ 1,119,323.00	\$ (503,695.00)	\$ (639.69)	\$ 9,298.22	-45.00%	Change to Primary Residence
0189195	92-01-02	RP-J-8	\$ 385,000.00	\$ 385,000.00	\$ -	\$ 211,750.00	\$ 385,000.00	\$ (173,250.00)	\$ (220.03)	\$ 3,036.11	-45.00%	Change to Primary Residence
0233118	26-30-01	CD-672.B-2	\$ 2,268,460.00	\$ 2,268,460.00	\$ -	\$ 1,029,231.00	\$ 2,268,460.00	\$ (1,239,229.00)	\$ (1,573.82)	\$ 14,753.03	-54.63%	Change to Primary Residence
0037279	03-14-01	HR-102	\$ 1,242,380.00	\$ 1,242,380.00	\$ -	\$ 683,309.00	\$ 1,242,380.00	\$ (559,071.00)	\$ (710.02)	\$ 10,049.61	-45.00%	Change to Primary Residence
0294110	14-02-30	SRG-88	\$ 350,000.00	\$ 350,000.00	\$ -	\$ 192,500.00	\$ 350,000.00	\$ (157,500.00)	\$ (200.03)	\$ 2,760.10	-45.00%	Change to Primary Residence
0374961	14-04-10	GWLD-III-178	\$ 2,902,148.00	\$ 2,902,148.00	\$ -	\$ 2,902,148.00	\$ 1,596,181.00	\$ 1,305,967.00	\$ 1,658.58	\$ 12,014.45	81.82%	Change to Non Primary Residence
0209936	91-07-01	FGR-I-32	\$ 780,000.00	\$ 780,000.00	\$ -	\$ 780,000.00	\$ 429,000.00	\$ 351,000.00	\$ 445.77	\$ 3,470.18	81.82%	Change to Non Primary Residence
0359772	14-05-20	BHWKS-2-133	\$ 583,005.00	\$ 583,005.00	\$ -	\$ 320,653.00	\$ 583,005.00	\$ (262,352.00)	\$ (333.19)	\$ 4,597.58	-45.00%	Change to Primary Residence
0312227	05-03-01	HM-1-23	\$ 1,287,500.00	\$ 1,287,500.00	\$ -	\$ 708,125.00	\$ 1,287,500.00	\$ (579,375.00)	\$ (735.81)	\$ 10,414.59	-45.00%	Change to Primary Residence
0022123	01-02-03	PC-509-C-4	\$ 2,359,260.00	\$ 2,359,260.00	\$ -	\$ 1,297,593.00	\$ 2,359,260.00	\$ (1,061,667.00)	\$ (1,348.32)	\$ 19,084.05	-45.00%	Change to Primary Residence
0351613	24-23-01	WFLD-5	\$ 889,294.00	\$ 889,294.00	\$ -	\$ 524,104.00	\$ 889,294.00	\$ (365,190.00)	\$ (463.79)	\$ 7,024.53	-41.07%	Change to Primary Residence
0487035	06-03-02	PCH-1-T21	\$ 349,900.00	\$ 349,900.00	\$ -	\$ 192,445.00	\$ 349,900.00	\$ (157,455.00)	\$ (199.97)	\$ 2,906.62	-45.00%	Change to Primary Residence
0410757	92-05-04	NPKTH-1-3	\$ 585,000.00	\$ 585,000.00	\$ -	\$ 321,750.00	\$ 585,000.00	\$ (263,250.00)	\$ (334.33)	\$ 4,403.30	-45.00%	Change to Primary Residence
0195036	16-20-04	SLS-134	\$ 1,726,277.00	\$ 1,726,277.00	\$ -	\$ 949,453.00	\$ 1,726,277.00	\$ (776,824.00)	\$ (986.57)	\$ 13,613.42	-45.00%	Change to Primary Residence
0260194	91-05-02	CHC-304	\$ 180,000.00	\$ 180,000.00	\$ -	\$ 180,000.00	\$ 99,000.00	\$ 81,000.00	\$ 102.87	\$ 800.81	81.82%	Change to Non Primary Residence
0227441	91-03-02	EMP-2-A	\$ 460,000.00	\$ 460,000.00	\$ -	\$ 253,000.00	\$ 460,000.00	\$ (207,000.00)	\$ (262.89)	\$ 3,720.94	-45.00%	Change to Primary Residence
0255038	37-35-80	PI-E-86	\$ 336,334.00	\$ 336,334.00	\$ -	\$ 184,984.00	\$ 336,334.00	\$ (151,350.00)	\$ (192.21)	\$ 2,384.94	-45.00%	Change to Primary Residence
0085377	37-32-22	NS-564	\$ 243,064.00	\$ 243,064.00	\$ -	\$ 133,685.00	\$ 243,064.00	\$ (109,379.00)	\$ (138.91)	\$ 1,734.99	-45.00%	Change to Primary Residence
0260111	91-05-02	CHC-227	\$ 180,000.00	\$ 180,000.00	\$ -	\$ 99,000.00	\$ 180,000.00	\$ (81,000.00)	\$ (102.87)	\$ 1,456.02	-45.00%	Change to Primary Residence
0302608	13-03-40	SUNR-SR-8	\$ 1,212,332.00	\$ 1,212,332.00	\$ -	\$ 666,783.00	\$ 1,212,332.00	\$ (545,549.00)	\$ (692.85)	\$ 9,560.45	-45.00%	Change to Primary Residence
0354898	41-01-01	EQ-SS-2048-A	\$ 88,500.00	\$ 197,500.00	\$ (109,000.00)	\$ 88,500.00	\$ 197,500.00	\$ (109,000.00)	\$ (138.43)	\$ 1,438.00	-55.19%	Adjust value for equity with lots surrounding this property
0405245	18-01-18	RCCS-6	\$ 1,849,738.00	\$ 1,849,738.00	\$ -	\$ 1,017,356.00	\$ 1,849,738.00	\$ (832,382.00)	\$ (1,057.13)	\$ 15,239.99	-45.00%	Change to Primary Residence
0023200	24-22-01	CD-443-A	\$ 321,903.00	\$ 321,903.00	\$ -	\$ 177,047.00	\$ 321,903.00	\$ (144,856.00)	\$ (183.97)	\$ 2,536.72	-45.00%	Change to Primary Residence
0216105	03-24-04	LVC-18	\$ 675,000.00	\$ 675,000.00	\$ -	\$ 371,250.00	\$ 675,000.00	\$ (303,750.00)	\$ (385.76)	\$ 5,460.08	-45.00%	Change to Primary Residence
Totals for 10/28/2020			\$ 24,009,006.00	\$ 24,118,006.00	\$ (109,000.00)	\$ 14,799,317.00	\$ 22,380,039.00	\$ (7,580,722.00)	\$ (9,627.52)			
Totals For 10/21/2020			\$ 43,213,337.00	\$ 43,478,337.00	\$ (265,000.00)	\$ 25,217,412.00	\$ 42,841,623.00	\$ (17,624,211.00)	\$ (22,382.75)			
Totals for 10/14/2020			\$ 23,474,858.00	\$ 24,748,478.00	\$ (1,273,620.00)	\$ 14,561,993.00	\$ 24,479,590.00	\$ (9,917,597.00)	\$ (12,595.35)			
Totals for 10/07/2020			\$ 308,840,548.00	\$ 317,348,075.00	\$ (8,507,527.00)	\$ 288,211,601.00	\$ 313,877,601.00	\$ (25,666,209.00)	\$ (32,596.09)			
Totals for 9/30/2020			\$ 261,146,235.00	\$ 277,381,800.00	\$ (16,235,565.00)	\$ 206,864,588.00	\$ 235,853,361.00	\$ (28,988,773.00)	\$ (36,815.74)			
Totals for 9/16/2020			\$ 125,729,990.00	\$ 116,011,309.00	\$ 9,718,681.00	\$ 99,848,536.00	\$ 97,305,158.00	\$ 2,543,378.00	\$ 3,230.09			
Totals for 9/9/2020			\$ 147,136,645.00	\$ 151,817,673.00	\$ (4,681,028.00)	\$ 116,600,434.00	\$ 116,319,140.00	\$ 281,294.00	\$ 433.44			
Totals for 9/2/2020			\$ 126,551,946.00	\$ 129,953,033.00	\$ (3,401,087.00)	\$ 100,316,318.00	\$ 106,070,998.00	\$ (5,754,680.00)	\$ (7,308.44)			
Totals for 8/26/2020			\$ 149,298,365.00	\$ 145,022,463.00	\$ 4,275,902.00	\$ 98,312,550.00	\$ 130,311,375.00	\$ (31,998,825.00)	\$ (40,638.51)			
Totals for 8/19/2020			\$ 191,574,973.00	\$ 195,871,773.00	\$ (4,296,800.00)	\$ 152,165,303.00	\$ 155,059,523.00	\$ (289,220.00)	\$ (3,675.66)			
Totals For 8/12/2020			\$ 302,850,681.00	\$ 307,511,809.00	\$ (4,661,128.00)	\$ 247,367,749.00	\$ 227,066,886.00	\$ 20,300,863.00	\$ 25,782.10			
Totals for 8/5/2020			\$ 114,891,752.00	\$ 116,771,782.00	\$ (1,880,030.00)	\$ 9,320,751.00	\$ 88,259,784.00	\$ 5,035,210.00	\$ 6,394.72			
Running Total			\$ 1,818,718,336.00	\$ 1,850,034,538.00	\$ (30,166,202.00)	\$ 1,373,586,552.00	\$ 1,559,825,078.00	\$ (99,599,492.00)	\$ (129,799.71)			

The total Market value for Summit County is \$29,216,322,734 as of 5/22/2020

The Market value Decrease for 2020 is (\$ 30,166,202) as of 10/28/2020

The Total Taxable value for Summit County is \$23,157,247,246 as of 5/22/2020

The Taxable Value Decrease for 2020 is (\$ 99,599,492) as of 10/28/2020

The County Tax dollar Decrease for 2020 is (\$ 129,799.71) as of 10/28/2020

The county Tax dollar differences are the County General and County Municipal line rates.