



To: Summit County Board of Equalization
From: LoraLea McKnight, Clerk of the Board of Equalization
Date: October 15, 2020
RE: Stipulations for 2020 property tax appeals

County Council,

Please reconvene as the Board of Equalization on October 21, 2020. Consider approving the Stipulations of Agreements for the 2020 property tax appeals. As you are aware, they need the approval of the council before they can be mailed out to the property owners for their agreement or disagreement. The property owner has thirty days to return the stipulation from the mailing date. If they disagree with the appraiser's decision they can call to schedule an informal hearing. If the appellant does not return the stipulation to our office, it is presumed they agree with the decision. Also, if the appellant disagrees with the informal hearing decision, they can appeal to the State Tax Commission.

Thanks for your consideration.

Sincerely,

LoraLea McKnight

Clerk of the Board of Equalization

2020 BOE Adjustments

Account #	RDN	Serial #	New Market Value	Old Market Value	MV Difference	New Taxable Value	Old Taxable Value	Taxable Difference	County Tax Dollar Difference	Old Tax Estimate	% Difference	Explanation for adjustment
0375695	91-08-05	BELARB-3	\$ 3,450,000.00	\$ 3,450,000.00	\$ -	\$ 1,897,500.00	\$ 3,450,000.00	\$ (1,552,500.00)	\$ (1,971.68)	\$ 27,907.05	-45.00%	Change to Primary Residence
0465466	92-01-19	FSSGV-F-1	\$ 1,100,000.00	\$ 1,100,000.00	\$ -	\$ 605,000.00	\$ 1,100,000.00	\$ (495,000.00)	\$ (628.65)	\$ 8,297.70	-45.00%	Change to Primary Residence
0009682	23-18-01	KT-114	\$ 352,926.00	\$ 352,926.00	\$ -	\$ 352,962.00	\$ 352,962.00	\$ -	\$ -	\$ 3,088.10	0.00%	No Change made
0308472	13-03-32	HMP-61	\$ 796,538.00	\$ 796,538.00	\$ -	\$ 438,096.00	\$ 796,538.00	\$ (358,442.00)	\$ (455.22)	\$ 6,281.50	-45.00%	Change to Primary Residence
0234322	14-02-40	JR-3-311	\$ 1,170,341.00	\$ 1,170,341.00	\$ -	\$ 643,688.00	\$ 1,170,341.00	\$ (526,653.00)	\$ (668.85)	\$ 9,229.31	-45.00%	Change to Primary Residence
0351092	91-05-15	CCRS-1-19	\$ 825,000.00	\$ 825,000.00	\$ -	\$ 453,750.00	\$ 825,000.00	\$ (371,250.00)	\$ (471.49)	\$ 6,673.43	-45.00%	Change to Primary Residence
0434526	18-01-19	NGC-52	\$ 1,415,300.00	\$ 1,415,300.00	\$ -	\$ 1,415,300.00	\$ 778,550.00	\$ 636,750.00	\$ 808.67	\$ 6,414.47	81.79%	Owner requested Change to Non Primary Residence
0336663	03-24-02	CEM-1-15	\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ 825,000.00	\$ 1,500,000.00	\$ (675,000.00)	\$ (857.25)	\$ 12,133.50	-45.00%	Change to Primary Residence
0388235	03-24-03	CEM-II-70-1AM	\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ 1,100,000.00	\$ 2,000,000.00	\$ (900,000.00)	\$ (1,143.00)	\$ 16,178.00	-45.00%	Change to Primary Residence
0375679	91-08-05	BELARB-1	\$ 3,450,000.00	\$ 3,450,000.00	\$ -	\$ 1,897,500.00	\$ 3,450,000.00	\$ (1,552,500.00)	\$ (1,971.68)	\$ 27,907.05	-45.00%	Change to Primary Residence
0042006	06-01-01	POV-113	\$ 642,428.00	\$ 642,428.00	\$ -	\$ 353,335.00	\$ 642,428.00	\$ (289,093.00)	\$ (367.15)	\$ 5,196.60	-45.00%	Change to Primary Residence
0285563	11-05-01	MH-II-95	\$ 1,445,108.00	\$ 1,445,108.00	\$ -	\$ 794,868.00	\$ 1,445,108.00	\$ (650,240.00)	\$ (825.80)	\$ 11,396.12	-45.00%	Change to Primary Residence
0346852	11-05-07	BHVS-60	\$ 788,760.00	\$ 788,760.00	\$ -	\$ 433,818.00	\$ 788,760.00	\$ (354,942.00)	\$ (450.78)	\$ 5,937.00	-45.00%	Change to Primary Residence
0384366	11-11-03	CWPC-3A-93	\$ 3,737,959.00	\$ 3,737,959.00	\$ -	\$ 2,075,389.00	\$ 3,737,959.00	\$ (1,662,570.00)	\$ (2,111.46)	\$ 28,135.62	-44.48%	Change to Primary Residence
0475287	03-20-01	PKM-5-2-AM	\$ 923,687.00	\$ 923,687.00	\$ -	\$ 508,028.00	\$ 923,687.00	\$ (415,659.00)	\$ (527.89)	\$ 7,471.70	-45.00%	Change to Primary Residence
0480818	11-11-03	CWPC-4EPCR-241	\$ 10,216,631.00	\$ 10,216,631.00	\$ -	\$ 5,641,865.00	\$ 10,216,631.00	\$ (4,574,766.00)	\$ (5,809.95)	\$ 76,900.58	-44.78%	Change to Primary Residence
0058424	14-02-30	SR-1-47	\$ 768,540.00	\$ 768,540.00	\$ -	\$ 422,697.00	\$ 768,540.00	\$ (345,843.00)	\$ (439.22)	\$ 6,060.71	-45.00%	Change to Primary Residence
0064281	13-04-03	SU-C-5-6	\$ 681,857.00	\$ 681,857.00	\$ -	\$ 375,021.00	\$ 681,857.00	\$ (306,836.00)	\$ (389.68)	\$ 2,957.42	-45.00%	Change to Primary Residence
0054779	16-10-09	PP-87-12	\$ 1,473,962.00	\$ 1,473,962.00	\$ -	\$ 934,435.00	\$ 1,473,962.00	\$ (539,527.00)	\$ (685.20)	\$ 11,094.51	-36.60%	Change to Primary Residence
0191910	16-20-08	MW-1-28	\$ 440,000.00	\$ 440,000.00	\$ -	\$ 242,000.00	\$ 440,000.00	\$ (198,000.00)	\$ (251.46)	\$ 3,469.84	-45.00%	Change to Primary Residence
0201552	03-24-05	FVL-2-49	\$ 1,085,000.00	\$ 1,350,000.00	\$ (265,000.00)	\$ 1,085,000.00	\$ 1,350,000.00	\$ (265,000.00)	\$ (336.55)	\$ 10,920.15	-19.63%	Change value to reflect comparable sale next door
0055826	92-01-04	PT-25-D	\$ 750,000.00	\$ 750,000.00	\$ -	\$ 412,500.00	\$ 750,000.00	\$ (337,500.00)	\$ (428.63)	\$ 5,645.25	-45.00%	Change to Primary Residence
0426621	18-01-12	AC-46	\$ 2,989,300.00	\$ 2,989,300.00	\$ -	\$ 1,644,160.00	\$ 2,989,300.00	\$ (1,345,140.00)	\$ (1,708.33)	\$ 24,628.84	-45.00%	Change to Primary Residence
0049654	03-24-01	RC-2-138	\$ 585,000.00	\$ 585,000.00	\$ -	\$ 321,750.00	\$ 585,000.00	\$ (263,250.00)	\$ (334.33)	\$ 4,732.07	-45.00%	Change to Primary Residence
0332241	13-05-06	BHV-3-52A	\$ 625,000.00	\$ 625,000.00	\$ -	\$ 343,750.00	\$ 625,000.00	\$ (281,250.00)	\$ (357.19)	\$ 4,704.38	-45.00%	Change to Primary Residence
Totals For 10/21/2020			\$ 43,213,337.00	\$ 43,478,337.00	\$ (265,000.00)	\$ 25,217,412.00	\$ 42,841,623.00	\$ (17,624,211.00)	\$ (22,382.75)			
Totals for 10/14/2020			\$ 23,474,858.00	\$ 24,748,478.00	\$ (1,273,620.00)	\$ 14,561,993.00	\$ 24,479,590.00	\$ (9,917,597.00)	\$ (12,595.35)			
Totals for 10/07/2020			\$ 308,840,548.00	\$ 317,348,075.00	\$ (8,507,527.00)	\$ 288,211,601.00	\$ 313,877,601.00	\$ (25,666,209.00)	\$ (32,596.09)			
Totals for 9/30/2020			\$ 261,146,235.00	\$ 277,381,800.00	\$ (16,235,565.00)	\$ 206,864,588.00	\$ 235,853,361.00	\$ (28,988,773.00)	\$ (36,815.74)			
Totals for 9/16/2020			\$ 125,729,990.00	\$ 116,011,309.00	\$ 9,718,681.00	\$ 99,848,536.00	\$ 97,305,158.00	\$ 2,543,378.00	\$ 3,230.09			
Totals for 9/9/2020			\$ 147,136,645.00	\$ 151,817,673.00	\$ (4,681,028.00)	\$ 116,600,434.00	\$ 116,319,140.00	\$ 281,294.00	\$ 433.44			
Totals for 9/2/2020			\$ 126,551,946.00	\$ 129,953,033.00	\$ (3,401,087.00)	\$ 100,316,318.00	\$ 106,070,998.00	\$ (5,754,680.00)	\$ (7,308.44)			
Totals for 8/26/2020			\$ 149,298,365.00	\$ 145,022,463.00	\$ 4,275,902.00	\$ 98,312,550.00	\$ 130,311,375.00	\$ (31,998,825.00)	\$ (40,638.51)			
Totals for 8/19/2020			\$ 191,574,973.00	\$ 195,871,773.00	\$ (4,296,800.00)	\$ 152,165,303.00	\$ 155,059,523.00	\$ (289,220.00)	\$ (3,675.66)			
Totals For 8/12/2020			\$ 302,850,681.00	\$ 307,511,809.00	\$ (4,661,128.00)	\$ 247,367,749.00	\$ 227,066,886.00	\$ 20,300,863.00	\$ 25,782.10			
Totals for 8/5/2020			\$ 114,891,752.00	\$ 116,771,782.00	\$ (1,880,030.00)	\$ 9,320,751.00	\$ 88,259,784.00	\$ 5,035,210.00	\$ 6,394.72			
Running Total			\$ 1,794,709,330.00	\$ 1,825,916,532.00	\$ (30,057,202.00)	\$ 1,358,787,235.00	\$ 1,537,445,039.00	\$ (92,018,770.00)	\$ (120,172.19)			

The total Market value for Summit County is \$29,216,322,734 as of 5/22/2020

The Market value Decrease for 2020 is (\$ 30,057,202) as of 10/21/2020

The Total Taxable value for Summit County is \$23,157,247,246 as of 5/22/2020

The Taxable Value Decrease for 2020 is (\$ 92,018,770) as of 10/21/2020

The County Tax dollar Decrease for 2020 is (\$ 120,172.19) as of 10/21/2020

The county Tax dollar differences are the County General and County Municipal line rates.