HISTORY
&
2020/2021 REVENUE IMPACTS
# Recession vs Select Revenues

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2009</th>
<th>% Δ</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales Taxes</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>2,489,916</td>
<td>2,057,980</td>
<td>-17.3%</td>
</tr>
<tr>
<td>Municipal</td>
<td>5,086,489</td>
<td>4,341,384</td>
<td>-14.6%</td>
</tr>
<tr>
<td>Room</td>
<td>4,575,119</td>
<td>3,616,627</td>
<td>-21.0%</td>
</tr>
<tr>
<td>Restaurant</td>
<td>1,661,345</td>
<td>1,540,780</td>
<td>-7.3%</td>
</tr>
<tr>
<td><strong>Property Taxes</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General</td>
<td>9,544,292</td>
<td>9,455,795</td>
<td>-0.9%</td>
</tr>
<tr>
<td>Municipal</td>
<td>2,818,186</td>
<td>2,863,528</td>
<td>1.6%</td>
</tr>
<tr>
<td>A&amp;C</td>
<td>2,548,244</td>
<td>2,575,677</td>
<td>1.1%</td>
</tr>
<tr>
<td>Intergovernment</td>
<td>7,418,721</td>
<td>7,521,513</td>
<td>1.4%</td>
</tr>
<tr>
<td>License &amp; Permit</td>
<td>1,844,978</td>
<td>715,252</td>
<td>-61.2%</td>
</tr>
<tr>
<td>Fees</td>
<td>5,054,629</td>
<td>4,594,993</td>
<td>-9.1%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>43,041,919</td>
<td>39,283,529</td>
<td>-8.7%</td>
</tr>
</tbody>
</table>
RECESSION VS SELECT REVENUES

$4.5m $646k / yr, 7 yrs = $790k / yr
RECESSION VS SELECT REVENUES

$10.8m
$2.7m / yr, 4 yrs = $3.3m / yr
RECESSION VS SELECT REVENUES

Operating Funds Sales Tax Revenues

- Municipal
- General

$6.1m
$763k / yr, 4 yrs
= $2.1m / yr
RECESSION VS SELECT REVENUES

“Optimistic” assumptions:
- The County is on shut-down for 60 days
- Businesses slowly begin to recover until…
- “Business as usual” come Fall

• Estimated loss in revenues = $1.7m
RECESSION VS A VIRUS

COVID-19 vs The 2008 Recession

- Coming to a complete stop for how long?
- We’re right there with some of the worst.
- Some industries impacted less during the recession.
- More lethal.
COVID-19 VS THE 2008 RECESSION

County functions supported by sales tax revenues:

- Public Safety
- Public Works
- Elected Officials
- Human Resources
- Information Technology
- Facilities
THE 2008 RECESSION VS COVID-19

Council ongoing discussions with a proactive approach
- Early actions to reduce expenditures
- Allocation of personnel
- Use of hospitality tax revenues
- Intentional and planned use of fund balances
- Risk management in the strategic initiative process
- Transit revenues and services
QUESTIONS?