



Michael R. Howard

Summit County Auditor

November 22, 2019

County Council,

Please reconvene as the Board of Equalization on December 4, 2019. Consider approving the Stipulations of Agreements for the 2019 property tax appeals. As you are aware, they need the approval of the council before they can be mailed out to the property owners for their agreement or disagreement. The property owner has ten days to return the stipulation from the mailing date. If they disagree with the appraiser's decision they can call to schedule an informal hearing. If the appellant does not return the stipulation to our office, it is presumed they agree with the decision. Also, if the appellant disagrees with the informal hearing decision, they can appeal to the State Tax Commission.

Thanks for your consideration.

Sincerely,

LoraLea McKnight

Clerk of the Board of Equalization

2019 BOE Adjustments

Account #	RDN	Serial #	New Market Value	Old Market Value	MV Difference	New Taxable Value	Old Taxable Value	Taxable Difference	County Tax Dollar Difference	Old Tax Estimate	% Difference	Explanation for adjustment
0274021	11-11-03	EKH-B-E85	\$ 1,167,521.00	\$ 1,167,521.00	\$ -	\$ 642,892.00	\$ 1,167,892.00	\$ (525,000.00)	\$ (436.28)	\$ 9,265.45	-44.95%	Change to Primary residence
0376933	92-05-01	CCRK-F-21	\$ 260,000.00	\$ 260,000.00	\$ -	\$ 143,000.00	\$ 260,000.00	\$ (117,000.00)	\$ (97.23)	\$ 1,963.26	-45.00%	Change to Primary residence
Totals for 12/04/2019			\$ 1,427,521.00	\$ 1,427,521.00	\$ -	\$ 785,892.00	\$ 1,427,892.00	\$ (642,000.00)	\$ (533.50)			
Totals for 11/18/2019			\$ 53,151,990.00	\$ 53,054,685.00	\$ 97,305.00	\$ 33,375,518.00	\$ 48,531,231.00	\$ (15,155,713.00)	\$ (12,594.40)			
Totals for 11/06/2019			\$ 23,400,388.00	\$ 24,349,429.00	\$ (85,269.00)	\$ 13,379,411.00	\$ 24,349,429.00	\$ (10,970,018.00)	\$ (9,116.08)			
Totals for 10/30/2019			\$ 80,729,479.00	\$ 107,934,257.00	\$ (27,204,778.00)	\$ 67,990,254.00	\$ 106,242,402.00	\$ (38,252,148.00)	\$ (31,787.53)			
Totals for 10/23/2019			\$ 108,441,177.00	\$ 109,704,080.00	\$ (1,262,903.00)	\$ 65,181,904.00	\$ 96,408,248.00	\$ (31,226,344.00)	\$ (25,949.09)			
Totals for 10/09/2019			\$ 178,859,520.00	\$ 192,576,713.00	\$ (13,717,193.00)	\$ 134,281,410.00	\$ 178,808,844.00	\$ (44,527,434.00)	\$ (37,002.30)			
Totals for 10/02/2019			\$ 279,452,108.00	\$ 312,402,135.00	\$ (32,950,027.00)	\$ 228,553,335.00	\$ 257,011,163.00	\$ (28,457,828.00)	\$ (23,648.46)			
Totals for 9/18/2019			\$ 543,164,220.00	\$ 550,887,731.00	\$ (7,723,511.00)	\$ 525,034,158.00	\$ 336,288,588.00	\$ 188,745,570.00	\$ 156,847.57			
Totals for 9/11/2019			\$ 161,311,793.00	\$ 186,646,372.00	\$ (25,334,579.00)	\$ 125,944,708.00	\$ 162,700,338.00	\$ (36,755,630.00)	\$ (30,543.93)			
Totals for 8/28/2019			\$ 95,356,871.00	\$ 100,084,639.00	\$ (4,727,768.00)	\$ 70,846,950.00	\$ 77,290,292.00	\$ (6,443,342.00)	\$ (5,354.42)			
Totals for 8/21/2019			\$ 59,929,387.00	\$ 65,275,520.00	\$ (5,346,133.00)	\$ 45,381,316.00	\$ 56,727,784.00	\$ (11,346,468.00)	\$ (9,428.91)			
Totals for 8/14/2019			\$ 189,394,538.00	\$ 191,034,401.00	\$ (1,639,863.00)	\$ 139,894,057.00	\$ 158,411,689.00	\$ (18,517,632.00)	\$ (15,388.15)			
Totals for 8/7/2019			\$ 47,065,983.00	\$ 71,216,354.00	\$ (24,150,371.00)	\$ 46,392,869.00	\$ 71,711,523.00	\$ (25,318,654.00)	\$ (33,294.03)			
Running Total			\$ 1,821,684,975.00	\$ 1,966,593,837.00	\$ (144,045,090.00)	\$ 1,497,041,782.00	\$ 1,575,909,423.00	\$ (78,867,641.00)	\$ (77,793.23)			

The total Market value for Summit County is \$27,147,668,388 as of 5/22/2019

The Market value decrease for 2019 is(\$ 144,045,090) as of 12/04/2019

The Total Taxable value for Summit County is \$21,297,930,855 as of 5/22/2019

The Taxable Value decrease for 2019 is(\$ 78,867,641) as of 12/04/2019

The County Tax dollar decrease for 2019 is (\$ 77,793.23) as of 12/18,,04/2019

The county Tax dollar differences are the County General and County Municipal line rates.